

ASX and Media Announcement

4 August 2010

Appointment of IAC Members

Qube Logistics ("Qube") is pleased to announce that Ross Burney and Neville Bertalli have today been appointed as members of Qube's Investment Advisory Committee (IAC).

Ross Burney is the Chief Investment Officer of Taverners Group, Qube's largest unitholder. Ross has over 20 years experience as an accountant and investment manager previously having worked for BDO Chartered Accountant, Brierley Investments Limited and Guinness Peat Group. He is currently on the boards of The Maryborough Sugar Factory Limited and Oncard Limited.

Neville Bertalli is the Executive Chairman of Patterson Cheney, a major automotive dealer ranked 8th in turnover in Australia and is also a Director of a number of companies with operations in Australia and Asia.

Chris Corrigan, Chairman of Qube's IAC, said "We welcome Ross and Neville to the IAC and look forward to the contribution they will make in assisting Qube to continue its growth and become a leading Australian logistics company."

New Website

Qube has launched its new website which is located at www.qubelogistics.com.au. Information on Qube and its logistics businesses can be found at this site.

This announcement has been prepared and released on behalf of Qube by Kaplan Funds Management, the manager of Qube.

Further enquiries: Media Paul White 0417 224 920

Investors Sam Kaplan / Paul Lewis Kaplan Funds Management +612 8917 0300