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ASX and Media Announcement

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Qube expands regional rail capacity

Qube Logistics Holdings Limited (“Qube”) today announced that it has entered into an agreement to acquire 100% of the shares of Macarthur Intermodal Shipping Terminal Pty Ltd (MIST) which, together with its wholly owned operating subsidiaries, Independent Railways of Australia Pty Ltd and Independent Railroad of Australia Pty Ltd, trades as Independent Transport Group (ITG).

As part of the transaction, Qube will also acquire the freehold property at Minto in New South Wales upon which ITG operates its rail terminal and warehousing.

The total consideration payable for the acquisition of MIST and property is approximately \$95 million¹ which will be funded from Qube’s new syndicated debt facility. The acquisition is expected to be earnings per share accretive in its first full year of operation.

Qube’s Managing Director Maurice James said, “The transaction is an important element in Qube’s expansion into the provision of logistics solutions for rural commodities”.

ITG has existing contractual arrangements for the movement of grains and malt by rail from regional New South Wales to the Macarthur Intermodal Shipping Terminal for export through Port Botany.

“Qube believes there is significant potential to build on these relationships to provide competitive, efficient logistics supply chain solutions for major grain companies” Mr James said.

The ITG business will be integrated into Qube’s Logistics division in order to maximise cost synergies and deliver the optimal logistics solution for Qube’s customers. The acquisition will expand Qube’s rail fleet to approximately 80 locomotives and 800 wagons.

Completion of the acquisition is subject to there being no regulatory intervention. It is presently expected that the transaction will be completed by the end of July 2012.

¹ Excluding transaction costs and stamp duty

Qube finalises \$550 million syndicated debt facility

Qube is pleased to advise that it has executed long form documentation and satisfied all outstanding conditions for the \$550 million syndicated debt facility as previously announced by Qube on 10 May 2012. This facility provides Qube with significant capacity to fund its continued growth.

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