



ASX and Media Announcement

12 April 2011

Completion of Conditional Placement to Carlyle

Qube Logistics today announces that, following unitholder approval of the conditional placement to Carlyle Infrastructure Partners (CIP) as previously announced, the conditional placement has been completed. CIP has today been issued 55,108,272 units at an issue price of \$1.275 per unit.

This announcement has been prepared and released on behalf of Qube Logistics by Kaplan Funds Management, the manager of Qube Logistics.

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