



Despatch of Offer Document

22 June 2010

Qube Logistics is pleased to confirm that the Offer Document dated 4 June 2010 for the recently announced non-renounceable rights issue of one new unit for every ten units held at a price of \$0.78 per unit has been forwarded to eligible unitholders together with a personalised Entitlement and Acceptance form.

The Offer will open for the receipt of acceptances on 22 June 2010 and is scheduled to close at 5.00pm (AEST) on 6 July 2010.

Attached is a copy of the Entitlement and Acceptance Form that has been sent to unitholders with the Offer Document.

This announcement has been prepared and released on behalf of Qube by Kaplan Funds Management Pty Limited (KFM), the manager of Qube.

Further enquiries:

Media

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All correspondence to:
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 GPO Box 253 Sydney
 NSW 2001 Australia
 Enquiries (within Australia) 1300 702 129
 (outside Australia) +61 3 9415 4216

Use a black pen.
 Print in **CAPITAL** letters
 inside the grey areas.

| | | | | | |
|---|---|---|---|---|---|
| A | B | C | 1 | 2 | 3 |
|---|---|---|---|---|---|

For your security keep your SRN/HIN confidential.

Entitlement and Acceptance Form (including additional Units)

This personalised form can only be used in relation to the unitholding represented by the SRN or HIN printed above. This is an important document and requires your immediate attention. If you are in doubt about how to deal with this document, please consult your financial or other professional adviser.

Non-Renounceable Entitlement Offer and Shortfall Offer closing 5:00pm AEST on 06 July 2010

Non-Renounceable Entitlement Issue of 1 New Unit for every 10 Units registered and entitled to participate at the record date at an issue price of A\$0.78 per New Unit.

Receipt of the slip below by 5:00pm AEST on 6 July 2010 with your payment, utilising the payment options detailed overleaf will constitute acceptance in accordance with the terms and conditions of the Offer Document dated 4 June 2010.

I/We enclose my/our payment for the amount shown below being payment of A\$0.78 per New Unit. I/We hereby authorise you to register me/us as the holder(s) of the New Units allotted to me/us, and I/we agree to be bound by the Constitution of Qube Logistics.

| Securityholder Entitlement details | |
|---|--------------|
| Subregister | Issuer |
| Existing Units entitled to participate at Record Date on 16 June 2010 | XXX,XXX,XXX |
| Entitlement to New Unit on a 1 for 10 basis | XXX,XXX,XXX |
| Amount payable on full acceptance at A\$0.78 per New Unit | X,XXX,XXX.XX |
| Entitlement Number | 123456789012 |

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See back of form for completion guidelines

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▼ PLEASE DETACH HERE ▼



Paperclip
cheque(s)
here.
Do not
staple.

Qube Logistics
 ARSN 122 556 441

Please see overleaf for Payment Options

| | |
|------------|------------|
| Ent: X,XXX | Pay: X,XXX |
|------------|------------|



| | |
|--------------|--|
| Billor Code: | |
| Ref No: | |

| | | |
|--|---------------------------------------|--|
| B Number of New Units applied for | C Additional Units applied for | D Amount enclosed at A\$0.78 per New Unit |
| <input type="text"/> | <input type="text"/> | A\$ <input type="text"/> |

| | | | | |
|--|----------------------|----------------------|----------------------|--------------------------|
| E Payment Details – Please note that funds are unable to be directly debited from your bank account | | | | |
| Drawer | Cheque number | BSB number | Account number | Cheque amount |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | A\$ <input type="text"/> |

Make your cheque or bank draft payable to "Qube Rights Offer Account" and crossed "Not Negotiable"

| | |
|---|---|
| F Contact Details | |
| Please provide your contact details in case we need to speak to you about this slip | |
| Name of contact person | Contact person's daytime telephone number |
| <input type="text"/> | (<input type="text"/>) <input type="text"/> |

How to complete the Entitlement and Acceptance Form (including additional Units)

Please note that photocopies of this form will not be accepted. These instructions are cross-referenced to each section of the Entitlement and Acceptance Form.

A Details of your Entitlement based on your Unitholding at 7:00pm AEST on 16 June 2010 are shown in box A on the front of this Entitlement Form.

B New Units Applied for

You can apply to accept either all or part of your Entitlement. Enter in box B the number of New Units you wish to accept from your Entitlement.

Please ensure you complete Section B on the bottom of the form.

C Additional Units Applied for

Enter the number of additional New Units you wish to apply for (if any).

No Eligible Unitholder is assured of receiving any New Units applied for in excess of their Entitlement and any amount by which applications from Eligible Unitholders exceed their Entitlements may be scaled back in the manner set out in Section 1.4 of the Offer Document.

Please ensure you complete Section C on the bottom of the form.

D Acceptance Monies

Enter the total amount of acceptance monies payable. To calculate this amount, multiply the total number of New Units applied for in box B, and if applicable, box C, by A\$0.78.

Please ensure you complete Section D on the bottom of the form.

E Payment Details

You can apply for units by utilising the payment options detailed below. **Please note that funds are unable to be directly debited from your bank account.**

By making your payment using either electronic means or by cheque, bank draft or money order, you confirm that you agree to all of the terms and conditions as detailed in the Offer Document dated 4 June 2010.

Your cheque, money order or bank draft must be made in Australian currency and drawn on an Australian branch of a financial institution. Such payment must be made payable to 'Qube Rights Offer Account' and crossed "Not Negotiable". Payments not properly drawn may be rejected.

Cheques will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Acceptance form being rejected. Paperclip (do not staple) your cheque(s) to the form where indicated. Cash will not be accepted. Receipt of payment will not be forwarded.

F Contact Details

Enter the name of a contact person and telephone number. These details will only be used in the event that the registry has a query regarding the slip below.

PIML reserves the right to make amendments to this form where appropriate.

Lodgement of Acceptance

If you are applying for New Units and your payment is being made using BPAY®, you do not need to return the slip below. Your payment must be received by no later than 5:00pm (AEST) on 6 July 2010. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Ensure you have read and accurately followed your banking institution's BPAY FAQ or other instructions prior to making multiple payments for multiple holdings under this offer. Neither Computershare Investor Services Pty Limited ("CIS") nor Qube accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order, the slip below must be received by CIS (Sydney) by no later than 5:00pm (AEST) on 6 July 2010. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for unitholders in Australia. New Zealand holders will need to affix the appropriate postage. Return the slip below with cheque attached.

Neither CIS nor Qube Logistics accepts any responsibility if you lodge the slip below at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by CIS, as registrar for securities issuers ("the issuer"), for the purpose of maintaining registers of unitholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or e-mail privacy@computershare.com.au

If you have any enquiries concerning this form or your entitlement, please contact CIS on 1300 702 129.

This form may not be used to notify your change of address. For information, please contact CIS on 1300 850 505 or www.computershare.com (Certificated/Issuer Sponsored Holders only).

CHESS holders must contact their Controlling Participant to notify a change of address.

Payment Options:



Bill Code:

Ref No:

Telephone & Internet Banking – BPAY

Call your bank, credit union or building society to make this payment from your cheque or savings account. More info: www.bpay.com.au



**Qube Logistics
Computershare Investor
Services Pty Limited
GPO Box 253
Sydney, NSW 2001**

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2 NRB

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