



ASX and Media Announcement

30 August 2011

Completion of Corporatisation

Qube Logistics Holdings Limited (**New Qube**) today announces that, following the satisfaction of all conditions of the Corporatisation, the Corporatisation has now been completed.

As a result, Qube unitholders (other than Ineligible Overseas Holders) have been issued 1 fully paid ordinary share in New Qube for every Qube unit held at 7pm (Sydney time) on Monday 29 August 2011 (**Record Date**). Ineligible Overseas Holders as at the Record Date will have their units treated in the manner outlined in Section 13.4 of the Unitholder Booklet and Prospectus dated 12 July 2011.

New Qube currently has 610,839,331 shares on issue.

Shares in New Qube have been trading on a deferred settlement basis under the code QUBDA. Normal trading in New Qube shares is expected to commence under the code QUB on 6 September 2011.

Holding statements are expected to be mailed to New Qube shareholders by 6 September 2011. Tax file numbers previously provided by unitholders will not be transferred to the New Qube register. Therefore if you are an Australian resident or subject to Australia's taxation laws, it is in your interest to provide your tax file number, ABN and/or exemption code to New Qube. Details on how to do so will be despatched with the holding statements for New Qube shares.

Shareholders seeking more information regarding their entitlements under the Corporatisation may call 1800 469 115.

Further enquiries:

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