

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Qube Holdings Limited
ABN 14 149 723 053

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Maurice James
Date of last notice	5 March 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Maurice James (direct) Lemacorp Pty Limited (holder is accustomed to act in accordance with directions of director) M&L Super Pty Limited (trustee of superannuation fund of which director is a member)
Date of change	4 September 2015 Please note the date of change for the Appendix 3Y lodged on 5 March 2015 should have been 27 February 2015.
No. of securities held prior to change	4,000,000 (Maurice James) 600,855 (Lemacorp) 877,076 (M&L Super)
Class	Ordinary
Number acquired	137,789
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	4,137,789 (Maurice James) 600,855 (Lemacorp) 877,076 (M&L Super)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of Rights to Shares under FY15 STI

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Qube Long Term Incentive Plan Qube Short Term Incentive Plan
Nature of interest	388,536 Performance Rights awarded under the terms and conditions of the FY 14 Qube Long Term Incentive Plan. 627,904 Performance Rights awarded under the terms and conditions of the FY 15 Qube Long Term Incentive Plan 313,952 Rights to Shares awarded under the terms and conditions of the FY15 Qube Short Term Incentive Plan.
Name of registered holder (if issued securities)	Maurice James
Date of change	04 September 2015
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	137,789 Rights to Shares under FY15 STI – vested (includes 3,238 rights to shares in respect of dividends) 44,850 Rights to Shares under FY15 STI – not earned.
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil.
Interest after change	388,536 FY14 Performance Rights 627,904 FY15 Performance Rights 134,551 Rights to Shares under FY15 STI

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.