



17 March 2016

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## **ASX Announcement**

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### **Qube Successfully Completes Institutional Entitlement Offer**

[qube.com.au](http://qube.com.au)

Qube Holdings Limited ("Qube") is pleased to announce the successful completion of the institutional component ("Institutional Entitlement Offer") of its 1 for 4.4 accelerated non-renounceable pro-rata entitlement offer ("Entitlement Offer") announced on Tuesday, 15 March 2016.

The Institutional Entitlement Offer raised approximately \$250 million at \$2.05 per share ("Offer Price"), and was strongly supported by institutional shareholders, who took up approximately 92% of their entitlements. The institutional shortfall bookbuild attracted strong demand from both existing Qube shareholders and other institutional investors.

New shares issued under the Institutional Entitlement Offer will rank equally with existing shares, but will not be entitled to the 2016 interim dividend as they will be issued after the record date for that dividend. The new shares issued under the Institutional Entitlement Offer are expected to be allotted on Tuesday, 29 March 2016. Trading will commence on a normal settlement basis on the Australian Securities Exchange (ASX) on the same day.

Qube Managing Director Maurice James said "We are pleased with the strong support that our institutional shareholders have shown for the offer and for Qube's acquisition of the Patrick Container Terminals Business in joint venture with Brookfield Infrastructure and its co-investors".

### **Commencement of the Retail Entitlement Offer**

The retail component of the Entitlement Offer, which has been fully underwritten, will raise a further \$244 million ("Retail Entitlement Offer").

The Retail Entitlement Offer will open on Monday, 21 March 2016 and close at 5.00pm (Sydney) on Friday, 1 April 2016.

Eligible retail shareholders on the Record Date of 7.00pm (Sydney) on Thursday, 17 March 2016 have the opportunity to invest in shares at the Offer Price. The terms and conditions under which eligible retail shareholders may apply are outlined in the Retail Entitlement Offer Booklet which will be despatched to eligible retail shareholders on Monday, 21 March 2016. Copies of the retail offer booklet will be available on the ASX website and our website at <http://www.qube.com.au/investors> from Thursday, 17 March 2016.

Eligible Retail shareholders will have the ability to apply for additional new shares up to 100% of their entitlement under a 'Top-up Facility' (subject to scale back).



Shareholders with a registered address outside Australia and New Zealand on the Record Date will be ineligible to participate in the Retail Entitlement Offer.

Qube expects its trading halt to be lifted and Qube shares to recommence trading from market open today.

### Key Dates of the Entitlement Offer

Event	Date
<b>Announcement of the Entitlement Offer</b>	<b>Tuesday, 15 March 2016</b>
Institutional Entitlement Offer bookbuild	Tuesday, 15 to Wednesday, 16 March 2016
<b>Record date</b>	<b>7:00pm (Sydney) Thursday, 17 March 2016</b>
<b>Retail Entitlement Offer opens</b>	<b>Monday, 21 March 2016</b>
Retail offer booklet despatched	Monday, 21 March 2016
Institutional Settlement Date	Thursday, 24 March 2016
<b>Institutional Allotment &amp; Trading Date</b>	<b>Tuesday, 29 March 2016</b>
<b>Retail Entitlement Offer closes</b>	<b>5:00pm (Sydney) Friday, 1 April 2016</b>
Retail Allotment Date	Friday, 8 April 2016
<b>Retail Trading Date</b>	<b>Monday, 11 April 2016</b>

### Retail Investor Enquiries

For further information in regard to the Retail Entitlement Offer, please contact the Qube Entitlement Offer Information Line on 1300 409 129 (local call cost within Australia) or +61 03 9415 4625 (from outside Australia) at any time between 9.00am and 5.00pm (AEST), Monday to Friday.

### Important Information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

### **NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES**

This announcement nor any other documents relating to the offer of New Shares may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or solicitation of an offer to buy, any securities in the United States. The New Shares to be offered or sold in the Entitlement Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (**U.S. Securities Act**) or under the securities law of any state or other jurisdiction of the United States. The New Shares may not be offered or sold, directly or indirectly, in the United States, unless they have been registered under the U.S. Securities Act, or are offered and sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.