

25 September 2012

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## **ASX and Media Announcement**

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## **Moorebank Update**

[qube.com.au](http://qube.com.au)

Qube Logistics Holdings Limited (Qube) announces that it has today received written notice from the Department of Defence (DoD) exercising its option to remain as a tenant on the Moorebank property owned by the Moorebank Industrial Property Trust (MIPT) for a further five years from March 2013. Qube owns 66.7% of MIPT with QR Limited owning the remaining 33.3%.

The DoD was required to exercise its option by 25 September 2012 in order to extend its lease beyond the current expiry date of March 2013.

Qube remains committed to the development of the Moorebank precinct into a major intermodal terminal with related logistics activities and will continue negotiations with the DoD and other relevant stakeholders to facilitate the development.

In the interim, the property is continuing to generate reliable rental income which is expected to increase following a market review in March 2013.

Further Enquiries:

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