



ASX and Media Announcement

23 March 2011

Distribution Reinvestment Plan

Qube Logistics ("Qube") today confirms that the issue price of units to be issued under the Distribution Reinvestment Plan ("DRP") for the distribution for the six months to 31 December 2010 is \$1.4613.

The period for determining the price for the DRP concluded on 22 March 2011. The issue price, pursuant to the terms of the DRP, was calculated using the average of the daily volume weighted average price for all of Qube's units sold on the ASX over the 10 trading days immediately following the record date for payment of the distribution, less a 2.5% discount.

As previously advised, the record date for the distribution was 8 March 2011.

It is expected that new units to be issued pursuant to the DRP will be issued around 31 March 2011. These units will rank equally with all units currently listed on the Australian Stock Exchange.

This announcement has been prepared and released on behalf of Qube by Kaplan Funds Management, the manager of Qube.

Further Enquiries

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