

## Qube finalises the acquisition of leading New Zealand port logistics solution provider, ISO Limited



23rd January 2015

Qube Holdings Limited (Qube) has now finalised the acquisition of NZ stevedoring and marshalling company, ISO Limited and its related entities (ISO). This acquisition serves to expand Qube's forestry and log marshalling services as well as create significant port handling capabilities in New Zealand. Acquiring ISO enhances Qube's ability to provide full service integrated import / export supply chain solutions to businesses operating in both New Zealand and Australia.

With a leading presence in seven ports throughout New Zealand as well as locations in Australia including Portland, ISO has over 700 experienced employees operating across its various sites and handles in excess of 12 million tonnes of cargo annually.

ISO business operations are structured around three key divisions of stevedoring, marshalling and transport with a focus on the forest products industry. The company has a reputation of providing an extraordinarily flexible and innovative port logistics service and currently manages over 10 sites for the forestry industry in New Zealand and Australia.

The acquisition increases our ability to provide full service integrated import / export supply chain solutions to businesses operating in both New Zealand and Australia.

The business will operate within Qube's Ports & Bulk division and Ports Director Michael Sousa is confident ISO is a great fit. He says "Bringing ISO on board enhances our forestry and log marshalling capabilities as well as adding significant port handling capabilities in New Zealand. We know this capability to provide multi-port services across this region is increasingly of importance to many of our Australian customers".

ISO already has a strong and established management team in place. Managing Director Greg Dickson says "With the enhanced service offerings and combined strengths of Qube and ISO, we will continue to grow the business in key markets, drive innovation and continuous improvements in performance, and provide our customers with the highest standard of customer service".