



ASX and Media Announcement

1 June 2010

Completion of Investment in AAT

Qube Logistics (Qube) today announces the completion of the transaction by K-AATerminals Pty Limited (K-AAT) pursuant to which K-AAT has increased its interest in Australian Amalgamated Terminals (AAT) from 24.5% to 50%.

AAT provides berth and port facilities for automotive and general stevedoring at Port Kembla in New South Wales, Fisherman Islands in Brisbane, Webb Dock West in Melbourne, Bell Bay in Tasmania and Outer Harbour in Adelaide.

Qube is the largest shareholder in K-AAT and now has an indirect interest in AAT of approximately 38.6%. Qube invested approximately \$46.6 million as part of the transaction.

This announcement has been prepared and released on behalf of Qube by Kaplan Funds Management Pty Limited (KFM), the manager of Qube.

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