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ASX and Media Announcement

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Qube completes Moorebank purchase

Qube Logistics Holdings Limited (“Qube”) today announced that it has completed the acquisition of an additional 36.67% interest in the Moorebank Industrial Property Trust (MIPT) from joint venture partner, Stockland, for total consideration of \$82 million¹. Qube now owns approximately 67% of MIPT with QR National (QR) owning the remaining 33%.

The acquisition was funded from Qube’s cash and new syndicated debt facilities.

Further details of the transaction were contained in Qube’s announcement of 14 March 2012.

Further enquiries:

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¹ Excluding transaction costs and stamp duty