



ASX and Media Announcement

5 July 2011

Qube Signs Documentation With Kawasaki and Minority Shareholders

Qube Logistics (Qube) today announced that it has signed long form documentation with Kawasaki (Australia) Pty Limited (Kawasaki) relating to the transaction announced on 3 June 2011 to acquire Kawasaki's shareholdings in certain operating businesses in Qube's Automotive, Bulk and General Stevedoring division as well as Kawasaki's shareholding in Minto Properties Pty Limited.

Qube also announces that it has signed long form documentation with the remaining minority shareholders in each of the investment entities in the Automotive, Bulk and General Stevedoring division to acquire their interests in each entity on substantially the same terms, as announced on 3 June 2011.

Completion of these transactions remains subject to a number of conditions as previously advised including the completion of the proposed corporatisation of Qube, the internalisation of Qube's management and no material adverse change in the financial or operating position of Qube or any of its investees occurring prior to completion. Completion of the Kawasaki acquisition is also subject to receipt of unitholder approval.

This announcement has been prepared and released on behalf of Qube by Kaplan Funds Management, the manager of Qube.

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