



ASX and Media Announcement

7 July 2010

Qube Rights Issue Closes

Qube Logistics (“Qube”) announces that its fully underwritten non-renounceable rights offer and shortfall offer closed yesterday, with applications received for approximately 86.4% of the new units offered, representing approximately \$31.6 million. The balance of the securities, representing around 13.6% of the total units available under the offer, will be acquired by the underwriter and sub-underwriters. Unitholders that applied for units in excess of their pro-rata entitlement will receive all of the additional units applied for.

Managing Director of KFM, Sam Kaplan, said “We are pleased with the support shown by Qube’s unitholders, particularly given the recent volatility in equity markets and continued global economic uncertainty. Qube is now in a strong financial position to pursue growth opportunities.”

It is expected that new units will be issued on 13 July and that holding statements containing details of the new units issued will be despatched to unitholders by 14 July. The new units are expected to commence trading on 15 July.

Qube’s operating businesses are trading modestly ahead of budget for the six months to June 2010 and, subject to no deterioration in economic conditions, are well placed for the remainder of the calendar year.

This announcement has been prepared and released on behalf of Qube by KFM, the manager of Qube.

Further enquiries:

Media

Paul White 0417 224 920

Investors

Sam Kaplan / Paul Lewis
Kaplan Funds Management
+612 8917 0300