

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Qube Logistics
ABN/ARSN	122 556 441
1. Details of substantial holder (1)	
Name	Schroder Investment Management Australia Limited
ABN/ARSN (if applicable)	22 000 443 274

The holder ceased to be a substantial holder on	05/07/2011
The previous notice was given to the company on	18/06/2010
The previous notice was dated	11/06/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
12/06/2010 – 05/07/2011	SIMAL	Sell	30,364,489.78	22,660,067	22,660,067

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management (Australia) Limited ("SIMAL")	Related Fund Manager

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20 , 123 Pitt Street, Sydney, 2000, Australia