



ASX and Media Announcement

18 August 2011

Results from the Unitholders Meeting

Qube Logistics (Qube) is pleased to announce that unitholders have overwhelmingly passed all seven resolutions at the unitholder meeting held today. The resolutions related to the corporatisation and internalisation of management of Qube, the acquisition of the interest in unlisted logistics businesses in which Qube already holds an interest and the issue of shares as part of the Qube Logistics Holdings Limited (**New Qube**) executive long term incentive plan.

The corporatisation and the internalisation of management are subject to certain conditions being met by 19 August 2011, unless waived. An update on the status of these conditions and timetable for implementation of the transactions approved today will be issued on 19 August 2011.

Under the internalisation of management, Kaplan Funds Management Pty Limited (**KFM**) will receive \$32 million in the form of fully paid ordinary New Qube shares. The issue price for these shares will be \$1.3856 being the volume weighted average price at which Qube units traded on ASX over the 30 days prior to the general meeting of Qube unitholders held today. New Qube will issue 23,094,688 shares to KFM on completion of the internalisation of management.

This announcement has been prepared and released on behalf of Qube by KFM, the manager of Qube.

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