

KAPLAN FUNDS MANAGEMENT PTY LIMITED

(A B N 9 8 0 7 9 2 1 8 6 4 3)

18th January 2010

Distribution Reinvestment Plan

Kaplan Funds Management ("KFM"), the manager of the KFM Diversified Infrastructure and Logistics Fund ("the Fund"), today confirms that the issue price of units to be issued under the Distribution Reinvestment Plan ("DRP") for the distribution for the six months to 31 December 2009 is \$0.85.

The period for determining the price for the DRP concluded on the 15th January 2010. The issue price, pursuant to the terms of the DRP, was calculated using the average of the daily volume weighted average price for all of the Fund's units sold on the ASX over the 10 trading days immediately following the record date for payment of the distribution, less a 2.5% discount.

As previously advised, the record date for the distribution and elections to participate in the DRP was the 31 December 2009.

It is expected that new units to be issued pursuant to the DRP will be issued around the 26th February 2010. These units will rank equally to all units currently listed on the Australian Stock Exchange.

Further Enquiries

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