

**KAPLAN FUNDS MANAGEMENT
PTY LIMITED**

(A B N 9 8 0 7 9 2 1 8 6 4 3)

TO: COMPANY ANNOUNCEMENTS OFFICE

COMPANY: AUSTRALIAN STOCK EXCHANGE LIMITED

FROM: KFM DIVERSIFIED INFRASTRUCTURE AND LOGISTICS FUND
(ASX:KIL)

DATE: 26 May 2010

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**KFM Diversified Infrastructure and Logistics Fund - Request for
Trading Halt**

Pursuant to ASX Listing Rule 17.1, Kaplan Funds Management Pty Limited (KFM), as manager of the KFM Diversified Infrastructure and Logistics Fund (Fund) and Permanent Investment Management Limited (PIML), as Responsible Entity of the Fund, request a temporary trading halt in the units of the Fund pending the announcement of a capital raising to be undertaken by the Fund.

KFM and PIML expect to be in a position to issue an announcement before the commencement of normal trading on 28 May 2010. The trading halt is requested to be in place until the announcement is made.

Neither KFM nor PIML are aware of any reason why the trading halt should not be granted nor are they aware of any other information necessary to inform the market about the trading halt.

The trading halt is requested to be effected immediately to ensure that the market trades only on a fully informed basis.

Yours sincerely



Paul Lewis
Investment Manager

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