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ASX Announcement

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Atlas Iron Suspends Production

qube.com.au

Qube notes the announcement made by Atlas Iron on Friday 10 April 2015 that, following a transition period expected to take until the end of April, it will suspend operations in response to the low iron ore price.

Qube will continue to work with Atlas Iron during the transition period. This development is not expected to have a material financial impact on Qube's underlying earnings in the current financial year.

Qube's diversification strategy by customer and product continues to mitigate Qube's risks against such developments. No customer, including Atlas Iron, represents more than 5% of Qube's revenues.

During the financial year to date, Qube handled approximately 16 million tonnes out of the multi-user facility at Utah Point. Atlas Iron volumes represented approximately 64% of this volume and Atlas Iron has fully met its minimum volume requirements under the take or pay arrangements with Qube.

Qube will work with Atlas, existing customers and potential new customers to maximise the use of Utah Point.

For further enquiries, please contact:

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