

1 September 2016

The QUBE logo consists of the word "QUBE" in a bold, yellow, sans-serif font, set against a dark grey rectangular background.

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## ASX Announcement / Media Release

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### **Qube completes bookbuild for its Notes issue and increases offer size to \$300 million**

Qube Holdings Limited (ASX:QUB) announced today the successful completion of the bookbuild for its recently launched offer of Qube Subordinated Notes (“Notes”) (the “Offer”).

Strong support for the Offer from brokers and institutional investors in Australia resulted in a significantly oversubscribed orderbook. Qube elected to bring forward the bookbuild date which was scheduled to occur on or before 6 September 2016.

Following completion of the bookbuild, Qube has elected to increase the offer size to \$300 million, inclusive of an allocation to the Shareholder Offer. As a result of the strong demand received, Qube will not proceed with the General Offer.

Qube Managing Director Maurice James said:

“We are very pleased with the level of retail and institutional investor support in the bookbuild. Due to the strong demand, we have increased the size of the Offer and closed the bookbuild early with the Margin set at the bottom of the indicative range.”

The margin has been set at 3.90% per annum. The Interest Rate for Notes will be calculated as the Bank Bill Rate plus the Margin. As an example, assuming the Bank Bill Rate for the first Interest Period is 1.75% per annum, Notes would offer an illustrative Interest Rate of 5.65% per annum.<sup>1</sup>

A replacement prospectus containing full details of the Offer, including the Margin and increased Offer size, is expected to be lodged with the Australian Securities and Investments Commission on or about 7 September 2016.

### **About the Offer**

The Offer is scheduled to open on 7 September 2016, subject to the completion of the exposure period. The Shareholder Offer is expected to close at 5.00pm (Sydney) on 28 September 2016, and the Broker Firm Offer is expected to close at 10.00am (Sydney) on 4 October 2016.

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<sup>1</sup> The above example is for illustrative purposes only and does not indicate, guarantee or forecast the actual Interest Rate for the first or any subsequent Interest Period. The actual Interest Rate may be higher or lower than in this example.

Shareholders wishing to invest in Notes should complete the application form (either electronic or paper) included in the replacement prospectus, which will be available at [www.qubenotes.com.au](http://www.qubenotes.com.au) or can be requested by calling the Qube Offer Information Line on 1300 850 505 (Australia) or +61 3 9415 4000 (international) (Monday to Friday – 8:30am to 5:00pm (Sydney)), and pay the application monies. Applications will only be accepted during the Offer period.

Allocations for the Shareholder Offer will be determined by Qube in consultation with the Joint Lead Managers. Qube (in agreement with the Joint Lead Managers) has absolute discretion to determine the method and extent of the allocation, and reserves the right to scale back individual applications.

### Revised indicative timetable

	<b>Date</b>
Announcement of Margin	1 September 2016
Lodgement of the Replacement Prospectus with ASIC	7 September 2016
Opening Date for the Offer	7 September 2016
Closing Date for the Shareholder Offer	5:00pm (Sydney), 28 September 2016
Closing Date for the Broker Firm Offer	10:00am (Sydney), 4 October 2016
Issue Date	5 October 2016
Notes begin trading on ASX (on a deferred settlement basis)	6 October 2016
Holding Statements despatched by Registry	7 October 2016
Notes begin trading on ASX (on a normal settlement basis)	10 October 2016

The key dates and times for the Offer are indicative only and may change without notice.

If investors wish to apply for Notes, they are encouraged to submit an application as soon as possible after the Opening Date and pay the application monies. If the Closing Date is varied, subsequent dates may be varied accordingly.

Eligible Shareholders are eligible registered holders of Ordinary Shares with a registered address in Australia at 7:00pm (Sydney) on 25 August 2016 and who are resident in Australia.

Capitalised terms in this release have the meaning given to them in the Prospectus.

National Australia Bank and UBS have been appointed as Joint Structuring Advisers and Joint Lead Managers for the Offer. ANZ Securities has been appointed as Joint Lead Manager.

**ENDS**

## **Enquiries**

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