

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Qube Holdings Limited
ABN	14 149 723 053

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Maurice James
Date of last notice	25 September 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Maurice James (direct)  Lemacorp Pty Limited (holder is accustomed to act in accordance with directions of director)  M&L Super Pty Limited (trustee of superannuation fund of which director is a member)
Date of change	N/A
No. of securities held prior to change	7,859,839 Ordinary Shares (Maurice James)  910,443 Ordinary Shares (Lemacorp Pty Ltd)  1,328,986 Ordinary Shares (M&L Super Pty Ltd)  6,000 Subordinated Notes (M&L Super Pty Ltd)
Class	Ordinary Shares & Subordinated Notes
Number acquired	Nil

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	7,859,839 Ordinary Shares (Maurice James) 910,443 Ordinary Shares (Lemacorp Pty Ltd) 1,328,986 Ordinary Shares (M&L Super Pty Ltd) 6,000 Subordinated Notes (M&L Super Pty Ltd)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	FY19, FY20 and FY21 awards under the Long Term Incentive (SAR) Plan ('LTI (SAR) Plan') FY16 Long Term Incentive (LTI) Plan ('FY16 LTI Plan')
Nature of interest	Share Appreciation Rights ('SARs') awarded pursuant to the FY19, FY20 and FY21 awards under the terms and conditions of the LTI (SAR) Plan. Options awarded pursuant to the award under the terms and conditions of the FY16 LTI Plan.
Name of registered holder (if issued securities)	Maurice James
Date of change	26 November 2020
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	8,640,689 SARs awarded pursuant to the FY19 and FY20 awards under the terms and conditions of the LTI (SAR) Plan.
Interest acquired	3,538,448 SARs awarded pursuant to the terms and conditions of the FY21 award under the LTI (SAR) Plan.
Interest disposed	Nil

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Nil
<b>Interest after change</b>	12,179,137 SARs awarded pursuant to the FY19, FY20 and FY21 awards under the terms and conditions of the LTI (SAR) Plan.  1,551,583 vested options awarded pursuant to the award under the terms and conditions of the FY16 LTI Plan.

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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